

# **COMMUNITY BANK MORTGAGE, INC.**

4000 Allen Road, Allen Park, MI 48101 -- Phone (313) 381-3200 Fax (313) 381-63000

## **SCHEDULE B**

### **MICHIGAN DISCLOSURE ABOUT REQUIRED INSURANCE**

To:

Property:

The person(s) named above ("you" or "your") has/have applied to **COMMUNITY BANK MORTGAGE, INC.** ("we," "us," "our" or "Bank") for a loan to be secured by a mortgage upon the property located at ("Property").

As a condition of our making the loan, we will require that you reimburse us for the cost of a mortgagee's policy of title insurance with respect to the Property in the amount of the loan. The title insurance is available from **MICHIGAN BANKERS TITLE OF EAST MICHIGAN, L.L.C.** OUR AFFILIATE IS A PART OWNER OF THAT AGENCY.

- \* **THE BANK MAY NOT CONDITION THE LOAN ON EITHER OF THE FOLLOWING:**
- \* Your purchase of the title insurance from us or any of our affiliates (Including MICHIGAN BANKERS TITLE OF EAST MICHIGAN, L.L.C.).
- \* Your agreement not to obtain, or a prohibition on you obtaining, an insurance product from an unaffiliated entity.
- \* **THE TITLE INSURANCE IS NOT A DEPOSIT OR OTHER OBLIGATION OF THE BANK AND IS NOT GUARANTEED BY THE BANK.**
- \* **THE TITLE INSURANCE IS NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER AGENCY OF THE UNITED STATES OR BY THE BANK OR ANY AFFILIATE OF THE BANK.**
- \* **WE WILL NOT REQUIRE, AS A CONDITION OF OUR MAKING THE LOAN, THAT YOU BUY ANY INSURANCE PRODUCT FROM US OR FROM ANY AFFILIATE OF OURS OR THAT YOU BUY ANY POLICY OR CONTRACT OF INSURANCE THROUGH A PARTICULAR AGENT OR AGENCY OR FROM A PARTICULAR INSURER. THE PURCHASE OF ANY INSURANCE PRODUCT FROM US OR FROM ANY AGENCY AFFILIATED WITH US IS OPTIONAL AND WILL NOT IN ANY WAY AFFECT CURRENT OR FUTURE CREDIT DECISIONS.**

Having heard and read all of the disclosures set forth above, the undersigned confirms that the Bank made the above disclosures to you both orally and in writing at the time you applied for the loan and the undersigned elects to obtain the required policy of mortgagee's title insurance from (check the applicable box(es)):

I request my title insurance business be referred to **Michigan Bankers Title of East Michigan, L.L.C.**

I request my title insurance business be referred to: \_\_\_\_\_  
(Other title Insurance Provider)

\_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_